

FGP LIMITED

Regd. Off. - Commercial Union House, 9 / Wallace Street,
Fort, Mumbai - 400 001.
Tel : 2207 0273 / 2201 5269
Email : fgpltd03@gmail.com • Website : www.fgpltd.in
CIN : L26100MH1962PLC012406

November 07, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Script Code: 500142

Dear Sir/Madam,

Sub: Submission of Un- audited Financial Results for the Quarter and half year ended September 30, 2017.

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results of the Company along with the Limited Review Report for the quarter and half year ended September 30, 2017 which have been approved by the Board of Directors at their meeting held on November 07, 2017.

The meeting commenced at around 03.00 p.m. and concluded at around 04:00 p.m.

Kindly take the above mentioned results on record and acknowledge.

Thanking you,

Yours sincerely,
For FGP Limited


Aayushi Mulasi
Company Secretary



Encl.: As stated above

V. S. Somani & Co.
Chartered Accountants
17, Dattatva Society, Dasturwadi,
M.M.G.S. Marg, Dadar- (E)
Mumbai – 400 014. India
Tel : 91-22-32586162
E- Mail : vidyadhar@cavssomani.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL STATEMENTS

The Board of Directors,
FGP Limited,
Commercial Union House,
9, Wallace Street, Fort,
Mumbai-400001

1. We have reviewed the accompanying statement of unaudited financial results of **FGP Limited (the Company)**, for the quarter and six months ended on 30th September 2017 and the statement of assets and liabilities on that date together with notes thereon (the statement) being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS -34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

As stated in note no.3 of the statement, we have not performed a review or audit of the figures relating to the corresponding quarter and six months ended on September 30, 2016 including the reconciliation of net Loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V.S.Somani & Co.,**
Chartered Accountants
Firm Registration No 117589W


CA. V.S.Somani
Proprietor
Membership No. 102664

Place : Mumbai
Date : November 07, 2017

FGP LIMITED

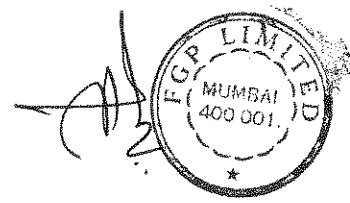
Regd. Office: 9, Wallace Street, Fort, Mumbai- 400 001.

Web Site : www.fgpltd.in, Email ID- fgpltd03@gmail.com, CIN- L26100MH1962PLC012406

Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2017

[₹ in Lakhs except EPS]

PARTICULARS	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)	
	30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
1 Income From Operations					
(a) Net Sales/ Income From Operations	3.23	3.22	3.24	6.45	6.43
(b) Other Income	11.99	49.61	32.03	61.60	49.53
Total Income from Operations (Net)	15.22	52.83	35.27	68.05	55.96
2 Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expenses	1.99	8.60	8.01	10.59	16.28
(e) Finance cost	-	-	-	-	-
(f) Depreciation & amortisation expenses	0.18	0.14	0.04	0.32	0.08
(g) Legal and Professional expenses	9.38	7.19	9.14	16.57	15.58
(h) Electricity expense	2.08	2.67	3.16	4.75	7.61
(i) Annual General Meeting Expenses	4.34	-	5.01	4.34	5.01
(j) Other expenses	3.68	4.53	6.94	8.21	17.58
Total expenses	21.65	23.13	32.30	44.78	62.14
3 Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	(6.43)	29.70	2.97	23.27	(6.18)
4 Exceptional items	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(6.43)	29.70	2.97	23.27	(6.18)
6 Tax expenses					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
7 Net Profit / (Loss) for the period (5-6)	(6.43)	27.90	2.97	23.27	(6.18)
8 Other comprehensive income (net of tax) (item that will not be reclassified to profit or loss)	-	-	-	-	-
9 Total comprehensive income for the period (7+8)	(6.43)	29.70	2.97	23.27	(6.18)
10 Paid up equity share capital (Face Value of ₹ 10/- each)	1189.51	1189.51	1189.51	1189.51	1189.51
11 Reserves excluding revaluation reserves as per balance sheet	-	-	-	-	-
12 Earning Per Share of ₹10/- each Basic & Diluted (of ₹10) (not annualised)	(0.05)	0.25	0.02	0.20	(0.05)



FGP LIMITED

Unaudited Balance Sheet as at September 30, 2017

[₹ in Lakhs]

As at 30.09.2017

	Particulars	
	ASSETS	
1	Non - Current Assets	
	(a) Property, plant and equipment	3.02
	(b) Other Intangible assets	-
	(c) Financial Assets	-
	Investments	-
	(d) Other non-current assets	-
	Total -Non-Current Assets	3.02
2	Current Assets	
	(a) Inventories	-
	(b) Financial Assets	
	Investments	301.12
	Trade receivables	5.12
	Cash and cash equivalents	49.48
	(c) Current Tax Assets (Net)	59.57
	(d) Other current assets	-
	Total - Current Assets	415.29
	Total Assets	418.31
	EQUITY AND LIABILITIES	
1	Equity	
	(a) Equity Share Capital	1189.51
	(b) Other Equity	(788.41)
	Total Equity	401.10
2	Non- Current Liabilities	
	Financial Liabilities	-
	Provisions	-
	Deferred tax liability (Net)	-
	Total -Non - Current Liabilities	-
3	Current Liabilities	
	Financial Liabilities	-
	(a) Trade Payable	12.52
	(b) Other Financial Liabilities	0.00
	Other Current Liabilities	0.00
	(c) Provisions for employee benefits	4.69
	Total-Current Liabilities	17.21
	TOTAL - EQUITY AND LIABILITIES	418.31

FGP LIMITED

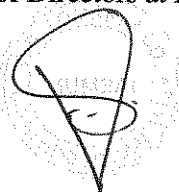
Notes

- 1 The above unaudited financial results are as per the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have been subjected to limited review by the Statutory Auditors of the Company.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 01, 2017, the Company has for the first time adopted Ind AS with a transaction date of April 01, 2016.
- 3 The Ind AS compliant financial results pertaining to quarter and six months ended September 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.
- 4 The reconciliation of net loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below.

Particulars	For the quarter ended September 30, 2016 (₹ in Lakhs)	Year to date figures for previous period till September 30, 2016 (₹ in Lakhs)
Net Loss as per previously applicable Indian GAAP. (after tax)	-24.95	-43.86
Add/(Less) Adjustment of fair value measurement of financial assets.	27.92	37.68
Net Profit/(Loss) as per IND-AS	2.97	-6.18

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016

- 5 As the Company's business activity fall within a single operating segment, viz. "Business Centre", no separate segment is disclosed.
- 6 The Statements does not include IND-AS compliant statement of results and statement of assets and liabilities for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- 7 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 07, 2017.




On Behalf of Board of Directors
For **FGP Limited**



Kishore Shete
Wholetime Director

Place: Mumbai
Date: November 07, 2017